

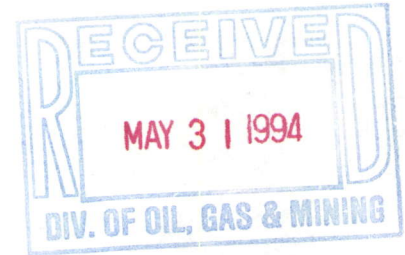


State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF STATE LANDS AND FORESTRY

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5/02/022



May 31, 1994

CERTIFIED MAIL NO. P 051 448 256

Karl Truman
PO Box 49
Minersville, UT 84752

Dear Mr. Truman:

RE: ML 46285-Metalliferous Minerals
S/021/022 Iron County

Thank you for signing and returning your lease agreement as requested.

Please pay special attention to Article XII of the lease, requiring that you notify the Division of State Lands & Forestry and furnish a bond at least 60 days prior to commencing any operations upon the lands. Failure to comply with Article XII will subject the lease to cancellation.

Sincerely,

JOHN T. BLAKE
MINERAL RESOURCES SPECIALIST

JTB/tdw

cc: Wayne Hedberg

